

Lausanne, 18 December 1998

Capital increase by Orange Communications SA

Following a capital increase decided today by the shareholders of Orange Communications SA, the share capital now amounts to 155 million Swiss francs and the shareholding is now:

Orange plc	42,5 %
VIAG AG	42,5 %
Banque Cantonale Vaudoise	10 %
Swissphone Engineering AG	5 %

Orange Communications SA, headquartered in Lausanne, was awarded a licence to operate a GSM 1800 mobile telephone network in Switzerland by the Federal Communications Commission in April 1998.

Orange Communications SA

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